



**THE HERALDRY SOCIETY**

**ANNUAL REPORT OF THE TRUSTEES  
AND UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDING 31 MARCH 2020**

**[www.theheraldrysociety.com](http://www.theheraldrysociety.com)**





# THE HERALDRY SOCIETY

## Annual Report of the Trustees and Financial Statements

Year Ending 31 March 2020

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Constitution

The Society is a Company limited by guarantee governed by its Memorandum and Articles of Association (last amended December 2004), and is a recognised charity. The Council of the Society is the board of directors of the company and the board of Trustees of the charity. For brevity and clarity throughout this report, except where it is necessary to distinguish, the directors and Trustees are referred to only as the Trustees, and the company and charity is referred to as the Society.

#### Trustees – Members of the Society’s Council

The Council, as the board of Trustees, manages the whole business of the Society. It usually meets formally at least four times in each year and there is frequent other contact and correspondence between Trustees throughout the year.

The Treasurer and Secretary are appointed by the Council, being ex-officio Trustees if not elected Trustees. Other Trustees are elected at an AGM for three years and may stand for re-election. After nine consecutive years an elected Trustee must stand down for at least one year. All members of the Society are eligible for nomination for election as a Trustee if nominated by two other members of the Society, there being an AGM vote if there are more nominations than vacancies. Trustees are made aware of their charity and company law responsibilities and of the Society’s recent financial performance.

The Trustees who served from 1 April 2019 to the date of this report were:

#### Elected Council Members and Trustees:

Robert Harrison	First elected 13 Nov 2017; Chairman from 20 February 2019.
Steven Ashley	First elected 19 Jan 2011
Clive Alexander	First elected 19 Jan 2011
Dr Andrew Gray	First elected 19 Jan 2011
Dr Richard Baker	Co-opted 19 Aug 2013. First elected 23 Oct 2013
Alan Fennely	First elected 17 Feb 2016; resigned 17 October 2019
Wendy Ingle	First elected 17 Feb 2016; resigned 17 October 2019
Graham Bartram	First elected 13 Nov 2017
Peter O’Donoghue	First elected 13 Nov 2017
Sebastian Craig	Co-opted 13 May 2019; elected 18 October 2019; resigned 14 March 2020
David Phillips	First elected 18 October 2019
John Titterton	Co-opted 4 May 2020
Paul Jagger	Co-opted 10 May 2020
Martin Davies	Co-opted 6 June 2020

#### Ex-officio Council Members and Trustees:

John Tunesi of Liogam	(Honorary Secretary, since 2009)
Michael Fowle CBE FCA	(Honorary Treasurer, since 2016)

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The Trustees were very sad to learn of the death of Alan Fennely on 2 February 2020 after many years of service to the Society, the Council and to heraldry.

Trustees are expected to make a strong practical contribution to the governance, activities and administration of the charity. Those interested should contact the Secretary.

Council being mindful that at the next annual general meeting Steven Ashley, Clive Alexander and Andrew Gray will stand down as Trustees, each having served three full three year terms, has recently co-opted three well known heraldists to Council – John Titterton (a former Council member), Paul Jagger (who was very helpful when we set up our new website two years ago, since when he has created and supervised our social media presence), and Martin Davies (a former Chairman of The Heraldry Society). Their past experience and professional expertise should be of great benefit. All three will stand for re-election as Trustees at the annual general meeting.

Michael Fowle, who has served as Honorary Treasurer since 2016, has indicated that he wishes to stand down as Treasurer at the annual general meeting. Council intends to appoint Colin Lafferty-Smith CA in his place. He has valuable experience as a trustee of other prestigious charities. Colin will then, ex officio, become a member of Council and a Trustee.

Brief biographies of the current Trustees and other volunteer officers are set out at the end of this document.

#### A GENEROUS LEGACY

We were saddened by the death of one of the Society's oldest serving members, Edward (Ted) Lawrence KStJ, who joined the Society soon after its formation. In his will he very generously left the Society a legacy of £5,000, which we received in June. The sum has been set aside until it is decided how to use it to the best advantage of heraldry while honouring his name. An educational endowment or similar is under consideration.

#### OBJECTS AND ACTIVITIES

The Society is an educational charity. Its activity for the public benefit is to seek to increase and extend interest in and knowledge of heraldry, armory, chivalry, genealogy and allied subjects. The Trustees have had regard to the Charity Commission's guidance on public benefit when reviewing aims and objectives and in planning future activities.

As an educational charity, the Society maintains an educational website. The Society also publishes a scholarly journal, *The Coat of Arms*, a regular bulletin, *The Heraldry Gazette*, and digital libraries under the title *Heraldry Archives*. The Society arranges lectures, conferences, social functions and visits to places of heraldic interest. The lectures are open to all members free of charge while guests and other members of the public are asked for a small donation. Other events are restricted to members and their guests, normally with a charge to cover function costs.

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#### EVENTS, COVID-19 AND COMMUNICATIONS

During 2019/20 the Society ran its usual programme of lectures at the Society of Antiquaries and at The Royal Air Force Club, Piccadilly. A new venture was a lecture at Information Technologists' Hall in the City of London, successfully undertaken on a subscription basis jointly with that Company. We held our Biannual Dinner at The Royal Air Force Club in November 2019 and our annual Anniversary Lunch at the Royal Air Force Club, Piccadilly, London in February 2020.

From March 2020 the exceptional circumstances brought about by the COVID-19 public health emergency, and the ensuing Government instructions, required the Society to cancel or postpone all lectures and other events for the foreseeable future. For the same reason, our Bi-annual Congress scheduled to be held in Bristol in August 2020 has been cancelled.

A Communications Sub-Committee has been formed with an urgent remit to explore ways to improve outreach to the members, to hold future events partly virtually, so that talks in particular can be attended remotely by members all over the world, and partly traditionally in London when the COVID-19 pandemic allows. This will benefit those members, nationally and internationally, who are unable to attend the London based lecture programme.

At the date of this report, our first virtual lecture (on Zoom) has 130 enrolments. We also intend to email the membership on a monthly basis with the latest news and other matters but ensuring that *The Heraldry Gazette* continues to be the main newsletter.

Members have been informed of the new arrangements in the June issue of the Gazette and via social media channels and the website.

#### PUBLICATIONS

In September 2019 the second volume of the fourth series of *The Coat of Arms* was published as an annual full colour publication, retaining its reputation for scholarship, the Honorary Editor being Dr Paul Fox.

In March 2020 we published under the title *The Display of Heraldry* a series of illustrated essays edited by Fiona Robertson and Peter Lindfield, and based on the proceedings of their 26 April 2014 Society of Antiquaries conference *Emblems and Enigma: The Heraldic Imagination*. Some years ago we provided for the then estimated printing cost, taking account of a grant of £2,500 received from the Paul Mellon Centre. The volume was kindly designed by Dr Clive Cheesman.

We hope soon to publish *Status, Identity and Authority: Studies in Medieval and Early Modern Archives presented to Adrian Ailes*, edited by Sean Cunningham, Anne Curry and Paul Dryburgh, again a series of illustrated essays on historic heraldry, to mark the retirement from the National Archives of Dr Ailes, a leading expert in early heraldry and an elected Vice-President of the Society, of which he has been a member for some 50 years.

The current catalogue of digital libraries, *The Heraldry Archive*, is this year to be augmented with a complete edition of Randle Holme's *Academy of Armoury*, the works of Moncreiffe and Pottinger, and a comprehensive bibliography of heraldry, *Bibliographia Heraldica*.

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#### WEBSITE

The Society's website ([www.theheraldrysociety.com](http://www.theheraldrysociety.com)) provides an online shop enabling members and others to buy from our large stock of publications (hardcopy and digital media), second-hand books and merchandise, and to pay on-line. It also provides news and information about the Society's events.

The website also enables new members to join the Society, preferably (if they have a UK bank account) paying by direct debit, and if they are UK taxpayers, with gift aid. Members and non-members are encouraged to visit the website. The cost of the website was incurred in the year ended 31 March 2018 but, as required by accounting standards is being charged to revenue over the three years 2019, 2020 and 2021.

#### SOCIAL MEDIA

Our @TheHeraldrySoc Twitter account, now about two years old, has about 1,250 followers, contributing to our educational objectives. The Society also has a Facebook page which is followed by about 3,000 people and has recently established a presence on Reddit in the r/Heraldry community, on Instagram and Pinterest – the latter two platforms being ideally suited to image sharing and curation.

#### EDUCATION

Our two regular publications, *The Coat of Arms* and *The Heraldry Gazette*, and our talks and conferences are the cornerstones of our education programme, supported by other occasional publications. The *Heraldry Archive* provides access to sources for the scholar of heraldry, such as learned journals, essential reference works, heraldic surveys, and conference proceedings. These are published in digital media. From the Image Library online, some 12,000 image files can be downloaded for private study. Our website shows the remainder of the programme.

The Heraldry Society also has an extensive research library. A section is at The Society of Antiquaries in London with the majority at The Institute of Heraldic and Genealogical Studies in Canterbury. The Library collection, which comprises books and manuscripts, is available to members and scholars by appointment, and is partly catalogued on our website. New items are being added to the Library regularly, and the catalogue will be updated accordingly.

In conjunction with the Institute for Heraldry and Genealogical Studies, we have a three-tiered education structure for those who wish to study and matriculate with a certificate. The details have recently been refined by the IHGS Principal, Dr Richard Baker, a Heraldry Society Trustee.

Two multi-page documents on our website, one for beginners and the other for the more knowledgeable, are free to download for private use.

Our Photographic Competition, in its twelfth year, continues to add value, focusing upon heraldry as a source of pleasure and enlightenment. We support and encourage applications from regional societies seeking grants for their activities. We have also begun to reach out to photographic clubs and societies, to encourage amateur photographers who might not be familiar with heraldry, to submit their relevant photographs to the competition.

We seek practical suggestions and contributions from our members to improve our educational work.

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#### THE 2022 INTERNATIONAL HERALDRY AND GENEALOGY CONGRESS

The International Heraldry and Genealogy Congress is to be held in Cambridge in 2022 under the Presidency of our Trustee, the Director of the Institute of Heraldic & Genealogical Studies, Dr Richard Baker. The Society has made a grant towards the cost of the Congress and will support it with enthusiasm.

#### MEMBERSHIP, SUBSCRIPTIONS AND PUBLICATIONS DISTRIBUTION

The Trustees are always aware that the Society depends on members' subscriptions as its source of funds and on members' *pro bono* contributions to its work. It is vital to maintain members' interest and participation, through the Society's publications, website and meetings. We are confident that the *Coat of Arms*, *The Heraldry Gazette*, our series of events in London, our website and our Twitter account give the Society the substance to enable it to prosper. One or two new members join most weeks.

With effect from 1 January 2020 we made the first change to subscription levels since 2007. Because postage is a very high cost, especially for those who do not live in the UK, from 2020 the *Gazette* and *The Coat of Arms* will be available electronically to all members for a basic subscription of £48. The many members who wish to continue to receive printed copies of these excellent publications (not only those who do not use email) pay a higher subscription, £56 for UK residents; £73 for those resident elsewhere in Europe; and £83 for those resident elsewhere in the World.

Since the second half of 2019, the Membership Secretary and the Treasurer have corresponded individually with all members about the new subscription basis. Of our 375 UK based subscribing members, about 230 now pay their subscriptions using direct debits. Of the 170 members who used to pay by standing order, all but about 30 have correctly cancelled their existing standing orders. Most overseas members pay subscriptions via PayPal, which we welcome.

#### STATEMENT OF FINANCIAL RESPONSIBILITIES

Charity and Company Law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society, and of the income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Follow acceptable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# THE HERALDRY SOCIETY

## Annual Report of the Trustees and Financial Statements

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### RISKS AND STRATEGY

The Trustees have considered the main risks which the Society faces, and have taken appropriate action to reduce them where possible and to mitigate their potential effect. The risks are largely operational, and are managed by relevant measures, for example to protect the Society's funds and other assets and to ensure that new publications are of a high standard.

The Council of Trustees has reviewed its own governance of the Society, and seeks to ensure that it is able to provide the necessary direction and control and to organise succession.

### FINANCIAL REVIEW

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Society's Memorandum and Articles of Association, the Companies Act 2006 and the Charities SORP (FRS 102), effective January 2019.

#### Results for the year ended 31 March 2020

##### *Subscription income and membership*

Subscription income was £30,346 (2019 £29,109) including gift aid. Gift aid has been recovered up to 2 March 2020.

About 40 new members have joined in the last year, though sadly we have lost a number through death and resignation. About 60 of last year's members have not yet paid 2020 subscriptions. We hope that many will re-join in time. The Society now has about 500 currently subscribing members plus about sixty Life Members and reciprocal society members.

##### *Event income and costs*

Accounting standards require us to show event income and matching costs far apart in the accounts. Overall, events made a small surplus.

##### *Publications*

During the year we published four numbers of *The Heraldry Gazette* and, in September 2019, the second volume of the fourth series of *The Coat of Arms*. As mentioned above, we also published *The Display of Heraldry*. Its printing cost was £2,180 less than the amount which we had set aside some time ago.

##### *Loss for the year*

The loss for the year was £821, compared with a £4,768 loss last year and larger reported losses annually since 2011. The Trustees are pleased that the steps which have been taken over the last four years to re-organise the Society's activities are beginning to bear fruit.

Having regard to the increased subscription levels and further efficiency measures, the Trustees hope to report a small surplus for the current year.

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*Reserves*

The Society's Restricted Fund, the Kirby Special Projects Fund, is money given by the Kirby family and their Trusts for projects whose aim is the advancement of heraldry. Only the income earned by the Fund is available for expenditure from the Fund. The Fund is invested in an interest-bearing account, though interest rates are low.

At 31 March 2020 the balance on the General Reserve amounts to £56,774 (£57,595 2019).

In the view of the Trustees there is adequate cash in the unrestricted and restricted funds to meet the Society's obligations.

**INDEPENDENT EXAMINER**

Elizabeth Irvine FCA, of WMT Chartered Accountants, is willing to seek reappointment as the independent examiner.

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The above Report has been prepared in accordance with SORP 2015 and the provisions of Part 15 of the Companies Act 2006 relating to small companies. It represents a Directors Report as required by s417 of the Companies Act 2006.

The annual report and financial statements were approved by the Council on 23 June 2020.

Bv Order of the Council



J J Tunesi of Liongam, Secretary

## THE HERALDRY SOCIETY

### Independent Examiner's Report to the Trustees of The Heraldry Society

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I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of The Heraldry Society ('the charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Trustees of the charitable company, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees of the charitable company those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable Company and its Trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**Elizabeth Irvine FCA**  
**WMT - Chartered Accountants**  
**Verulam Point**  
**St Albans**  
**Hertfordshire**  
**AL1 5HE**

Date: 23 June 2020

THE HERALDRY SOCIETY

31 March 2020

Statement of Financial Activities including an Income and Expenditure Account

Year Ended 31 March 2020

	Note	Restricted Funds	Unrestricted Funds	2020 Total	Restricted Funds	Unrestricted Funds	2019 Total
		£	£	£	£	£	£
<b>INCOME</b>							
Members' subscriptions (inc minor donations)			30,346	30,346		29,109	29,109
Lecture sponsorship			450	450		350	350
Interest receivable		633	336	969	637	471	1,108
Charitable activities							
Events income			6,100	6,100		16,144	16,144
Sales of books and merchandise			4,544	4,544		4,621	4,621
<b>TOTAL INCOME</b>		<u>633</u>	<u>41,776</u>	<u>42,409</u>	<u>637</u>	<u>50,695</u>	<u>51,332</u>
<b>EXPENDITURE</b>							
Cost of charged for events			5,744	5,744		16,336	16,336
Cost of other events			4,458	4,458	237	6,227	6,464
Printing & posting publications	3		15,035	15,035		16,080	16,080
Purchases of merchandise, books etc for resale			79	79		1,623	1,623
Grants awarded		633	751	1,384	400		400
Administrative expenses	3		<u>16,530</u>	<u>16,530</u>		<u>15,197</u>	<u>15,197</u>
<b>TOTAL EXPENDITURE</b>		<u>633</u>	<u>42,597</u>	<u>43,230</u>	<u>637</u>	<u>55,463</u>	<u>56,100</u>
Net movement in funds for the year		0	(821)	(821)	0	(4,768)	(4,768)
<b>RECONCILIATION OF FUNDS</b>							
Funds at 1 April 2019		<u>50,000</u>	<u>57,595</u>	<u>107,595</u>	<u>50,000</u>	<u>62,363</u>	<u>112,363</u>
Funds at 1 April 2020		<u>50,000</u>	<u>56,774</u>	<u>106,774</u>	<u>50,000</u>	<u>57,595</u>	<u>107,595</u>

All operations are continuing.

THE HERALDRY SOCIETY

31 March 2020

Balance Sheet

At 31 March 2020

	Note	2020	2019
		£	£
<b>FIXED ASSETS</b>			
<b>Intangible Assets</b>			
Website	6	2,770	5,540
<b>Tangible Assets</b>			
Computer equipment	7	0	67
<b>Heritage Assets</b>			
Educational library	7	1,892	2,300
Slide collection		1	1
		<u>4,663</u>	<u>7,908</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	8	5,598	1,324
Cash at bank		130,854	129,155
		<u>136,452</u>	<u>130,479</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	34,341	30,792
		<u>102,111</u>	<u>99,687</u>
<b>Net Current Assets</b>			
		<u>106,774</u>	<u>107,595</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>UNRESTRICTED FUNDS</b>	1 & 5		
General Reserve		56,774	57,595
<b>RESTRICTED FUNDS</b>	1 & 5		
Kirby Special Projects Fund		<u>50,000</u>	<u>50,000</u>
	10	<u>106,774</u>	<u>107,595</u>

THE HERALDRY SOCIETY

31 March 2020

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Balance Sheet (Continued)

At 31 March 2020

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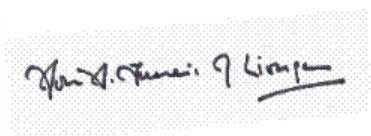
The Society is entitled to exemption from audit under the provisions of Section 477 of the Companies Act 2006. No notice has been given under Section 476 of that Act requiring an audit to be carried out.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 Companies Act 2006; and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its statement of financial activities for the period in accordance with the requirements of Sections 394 and 395 Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts.

Under the Companies Act 2006 s454, on a voluntary basis, the Trustees can amend the financial statements if they subsequently prove to be defective.

Approved by the Board and signed on its behalf on 23 June 2020.



.....  
J J Tunesi of Liongam  
Trustee and Honorary Secretary



.....  
Michael Fowle CBE FCA  
Trustee and Honorary Treasurer

The notes on pages 13 to 17 form an integral part of these financial statements.

# THE HERALDRY SOCIETY

## Notes to the Financial Statements 31 March 2020

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared in accordance with the SORP FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland', Companies Act 2006 and FRC Abstracts.

The Heraldry Society meets the definition of a public benefit entity.

Preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported as assets and liabilities at the balance sheet date and the amounts reported as revenues and expenses during the year. Actual outcomes could differ from those estimates. No judgements made have had a significant effect on the amounts recognised in the financial statements.

#### Fixed Assets

The cost of the website, an intangible fixed asset, is being written off equally over three years.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Website and computer equipment	33% of cost
Library	5% of cost

The Society's slide collection is included at a nominal value of £1 because, in the opinion of the Council, it has no resale value.

#### Stock

The Society's stock of publications for resale varies from the very old to the new, but it is all specialist in nature and is held or has been donated primarily to further public education rather than to generate income. Consequently, the Trustees consider that its realisable value should be regarded as negligible.

#### Income – Subscriptions

Income is recognised once the Society has entitlement to it, it is probable that it will be received, and its amount can be measured reliably. Annual membership subscriptions (which are also magazine subscriptions) are due on 1 January in each year for the ensuing calendar year but are only recognised when received in cash, 75% of the subscription cash receipts between January and March being carried forward for the credit of the next financial year and included in creditors as income in advance.

For many years the stated policy in respect of subscriptions from life members was that they were credited to income over 12 years, but for about ten years until 2018 this was calculated as 8.5% pa on the reducing balance. The remaining balance has been credited to income over the three years to 2020, twelve years after the last life subscriptions were received.

# THE HERALDRY SOCIETY

## Notes to the Financial Statements 31 March 2020

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### Financial instruments

The Society has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are then measured at amortised cost. Financial assets held at amortised cost comprise cash at bank and debtors. Financial liabilities held at amortised cost are creditors (including accruals).

Cash at bank would (if there were such investments) include short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account, if any.

Creditors and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Such financial liabilities are recognised at cost, no amortisation being necessary.

### Funds

SORP 2015 requires the financial statements to show the funds of the Society divided into unrestricted income funds, income funds which are restricted as to their use, and capital funds. Unrestricted funds include those which have been designated for specific purposes by the charity itself. Restricted funds are those donated for specific purposes.

The Society's funds are classified as follows:

#### *Unrestricted Funds:*

General Reserve – represents undesignated income funds retained which provide the working capital to enable the Society to carry out its activities.

#### *Restricted Funds:*

The Kirby Special Projects Fund represents a capital sum of £50,000 donated by the Kirby family and their Trusts in around 1989 for projects whose aim is the advancement of heraldry. There is no formal documentation for this gift, which has been regarded as a permanent endowment, only income earned by the Fund being available for grants from the Fund.

## 2. Status

The Society is a company registered in England under the Companies Act 2006 and is recognised under The Charities Act 2011. It is limited by guarantee with no share capital. Its income is mainly subscriptions from members in the UK and overseas. The loss for the year is attributable to UK activities.



THE HERALDRY SOCIETY

Notes to the Financial Statements  
31 March 2020

3. Resources Expended

	2019 £	2018 £
<b>Costs of generating voluntary income</b>		
Printing & posting publications issued to members		
Heraldry Gazette	3,664	3,200
Coat of Arms	4,964	3,125
Postage etc	<u>8,587</u>	<u>9,755</u>
	£17,215	£16,080
Printing publications available for sale		
The Display of Heraldry		
Over-provision in previous years, taking account of publication grant received	<u>(£2,180)</u>	<u>-</u>
	<u>£15,035</u>	<u>£16,080</u>
<b>Administrative expenses</b>		
<u>Governance</u>		
Trustees' travel etc	785	1,097
Independent examination fee	1,920	1,800
<u>Other</u>		
Insurance	673	658
Storage	3,775	3,786
Postage, telephone, copying & office printing	3,731	2,818
Subscriptions paid	267	267
Website depreciation	2,770	2,770
Depreciation of library	408	408
Other depreciation	67	102
Society website and IT costs	1,082	293
Family Tree Live	210	330
Finance costs	453	440
Sundry expenses	<u>389</u>	<u>428</u>
	<u>£16,530</u>	<u>£15,197</u>

4. Payments to Trustees (members of Council) and Related party transactions

During the year £1,095 (2019: £1,060) was paid to five (2019: four) Trustees to reimburse them for expenses, mostly travel, evening event costs and stationery and the like, spent as Trustees on behalf of the Society. In addition, the Society's Honorary Secretary, who is also a Trustee, was reimbursed a further £3,107 (2019 £3,171) in respect of travel, postage, stationery, telephone and broadband and other costs incurred as Secretary.

No remuneration was paid to any Trustee in the year (2019: nil). There were no related party transactions in the year ended 31 March 2020 (2019: none).

THE HERALDRY SOCIETY

Notes to the Financial Statements  
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5. Funds

	31 March 2018 £	Loss for the year to 31 March 2019 £	31 March 2019 £	Loss for the year to 31 March 2020 £	31 March 2020 £
General Fund	62,363	(4,768)	57,595	(821)	56,774
Kirby Special Projects Fund	<u>50,000</u>	-	<u>50,000</u>	-	<u>50,000</u>
<b>Total Funds</b>	<u>£112,363</u>	<u>(£4,768)</u>	<u>£107,595</u>	<u>£(821)</u>	<u>£106,774</u>

6. Website – Intangible Fixed Asset

	£
<b>Cost:</b>	
At 1 April 2019	8,310
Additions	-
At 31 March 2020	<u>8,310</u>
<b>Depreciation:</b>	
At 1 April 2019	2,770
Charge for year	<u>2,770</u>
At 31 March 2020	<u>5,540</u>
<b>Net book value</b>	
At 31 March 2020	<u>£2,770</u>
At 31 March 2019	<u>£5,540</u>

7. Tangible Fixed Assets

	Computer Equipment £	Library £	Slide Collection £
<b>Cost:</b>			
At 1 April 2019	409	8,169	773
Additions	-	-	-
At 31 March 2020	<u>409</u>	<u>8,169</u>	<u>773</u>
<b>Depreciation:</b>			
At 1 April 2019	342	5,869	772
Charge for year	<u>67</u>	<u>408</u>	-
At 31 March 2020	<u>409</u>	<u>6,277</u>	<u>772</u>
<b>Net book value</b>			
At 31 March 2020	<u>£0</u>	<u>£1,892</u>	<u>£1</u>
At 31 March 2019	<u>£67</u>	<u>£2,300</u>	<u>£1</u>

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The Society's Educational Library, a heritage asset, is properly conserved and fully catalogued. Supervised access is available to the public upon application with notice. Most of the library is now kept in the *pro bono* custody of The Institute of Heraldic & Genealogical Studies, Canterbury, though some books are kept at the Society of Antiquaries, London. The Director of the Institute of Heraldic & Genealogical Studies, Dr Richard Baker, is a Trustee of the Society.

8. Debtors and prepayments

	2020 £	2019 £
Payment in advance for accommodation at the August 2020 Congress	4,273	-
Other prepayments	467	454
Sundry	<u>858</u>	<u>870</u>
	<u>£5,598</u>	<u>£1,324</u>

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Subscription income in advance	24,580	16,388
Booking deposits for the August 2020 Congress	500	-
Standing order receipts from lapsed members	1,100	-
Provisions for printing costs	5,956	8,844
Publication grant received in advance for <i>The Display of Heraldry</i>	-	2,500
Other accrued expenses	2,205	1,860
Life members' fund	<u>-</u>	<u>1,200</u>
	<u>£34,341</u>	<u>£30,792</u>

10. Analysis of Net Assets Between Funds

	Fixed Assets £	Cash at Bank £	Other Net Current Liabilities £	Total 2020 £	Total 2019 £
<b>Unrestricted Funds</b>					
General Reserve	4,663	80,854	(28,743)	56,774	57,595
<b>Restricted Funds</b>					
Kirby Special Projects Fund	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
	<u>£4,663</u>	<u>£130,854</u>	<u>£(28,743)</u>	<u>£106,774</u>	<u>£107,595</u>

Details of the funds are in notes 1 and 5.

11. Capital Commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 March 2020 (2019: none).

# THE HERALDRY SOCIETY

31 March 2020

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## BRIEF BIOGRAPHIES OF THE TRUSTEES AND OTHER VOLUNTEER OFFICERS

### *Clive Alexander*

Age 75, Clive trained as a teacher and later obtained a post Graduate Certificate in Craft Design and Technology. Early interest in heraldry was inspired when in 1953 all Essex schoolchildren were given a colourful book 'Royalty in Essex'. Clive was instrumental in the revision and republication of the 'Walthamstow Armorial', first published in 1932 by the Walthamstow Antiquarian Society. Trustee since 2011, responsible for organising the Society's Corporate Heraldry award and its Photographic Competition.

### *Steven Ashley FSA*

Steven is Senior Finds Archaeologist for the Norfolk Historic Environment Service and has worked on excavations and surveys across Europe and the Middle East over the past 30 years and more. He has published widely. He is past Chairman of the Norfolk Heraldry Society and was awarded the Diploma of the Heraldry Society in 1999. He is a Fellow of the Society of Antiquaries and an Associate of the Académie Internationale d'Héraldique. Trustee since 2011, Chairman 2015-2017. Steven is the Trustee responsible for the Society's publications programme.

### *Dr Richard Baker*

With a PhD in biochemistry, Richard worked in the pharmaceutical industry until he joined the Institute of Heraldic and Genealogical Studies in Canterbury in 1988. At the Institute he taught family history and heraldry, and led the Institute's research into inherited diseases. He became the Institute's Vice-Principal in 2004 and Principal in 2010. He is an Academician of the Académie Internationale d'Héraldique and President of the International Federation of Schools of Family History. He became a Trustee of the Society in 2013, being Programme Secretary until 2016. Richard is the Trustee responsible for the Society's Examinations programme. In a personal capacity, Richard is the President of The International Heraldry and Genealogy Congress to be held in Cambridge in 2022.

### *Graham Bartram FFI*

Graham became interested in flags and heraldry when, at age 9, he became the Scottish High Commissioner in Ghana and asked his mum to make a Scottish Saltire for the residence's flagpole! Forty-six years later he is the Chief Vexillologist of the Flag Institute, Secretary-General for Congresses of FIAV (the international flag body), protocol advisor to HM Government, HM Armed Forces and the United Nations and author of *British Flags & Emblems* and *Flying Flags in the United Kingdom*. He is also a professional web developer. He has been a Trustee since 2017 and works with Andrew Gray on the Society's website and email systems.

### *Sebastian Craig*

Sebastian is a curator and art dealer specialising in British architectural and topographical painting. A graduate of Central Saint Martin's, he has been involved with exhibitions at the Architectural Association, Tate Modern, University College London and London Festival of Architecture. He became a Trustee in May 2019 and resigned in March 2020.

### *Martin Davies Hon FHS*

Martin is Clerk to the Worshipful Company of Fan Makers and a Liveryman of the Scriveners' Company. He qualified as a Barrister and pursued a legal career with the Director of Public Prosecutions and in financial services regulation. He has been a member of the Society for nearly 50 years, has previously served on Council and has lectured and written for the Society's publications.

**BRIEF BIOGRAPHIES OF THE TRUSTEES AND OTHER VOLUNTEER OFFICERS (cont'd)**

*Michael Fowle CBE FCA*

Chartered accountant. A member of the Society since the 1950s, 1962 President of CUHAGS, then a long break from heraldry. Many years ago was senior partner of KPMG London, since being a building society and bank director and trustee of a number of charities, large and small (including The Priory of England and the Islands of The Venerable Order of St. John). He became a Trustee and Treasurer in 2016 and will demit office as Treasurer at the time of the annual general meeting.

*Dr Paul A Fox FSA, FHS*

Appointed as editor of the Coat of Arms in 2017 in succession to Clive Cheesman, being responsible for the New Series, the first volume being published in September 2018. Previously a long serving member of Council and former Chairman of the Society. Took early retirement as a consultant physician and university lecturer in 2017 in order to focus on heraldic research and lecturing, to complete his first book on heraldry, and to see it through to publication. In a personal capacity, Paul is the Secretary of The International Heraldry and Genealogy Congress to be held in Cambridge in 2022.

*Dr Andrew Gray FHS*

A keen armorer at school and university, Andrew took up armory again after 30 years with Shell, embarking on a campaign, now all but complete, to furnish Hatchments in Britain with a complete library of photographic images. This work has diversified into the Heraldry Archive, which aims to digitise the scattered records of armorial scholarship and put them at everyone's fingertips. Trustee since 2011 and responsible for the Society's Image Library and its website.

*Robert Harrison Hon FHS*

For many years Robert worked in the House of Lords. He is the Deputy Director of Ceremonies of The Venerable Order of St. John (Priory of England and the Islands) and Assistant Secretary of the Association of Lord-Lieutenants. A member of the Heraldry Society since the early 1970s, a Trustee from 1990 to 1999, at various times serving as Programme Secretary, member of the Development Committee, member of the Fellowship committee, website co-ordinator, and Deputy Chairman. He became a Trustee again in 2017 and Chairman 2019. As Chairman Robert is responsible for leading the Council of Trustees and for the over-all well-being and risk management of the charity as it seeks to fulfil its objects in the public interest while remaining financially sound.

*Paul Jagger FBCS*

A Court Assistant of the Worshipful Company of Information Technologists' and author of The City of London Freeman's Guide, Paul's interests are at the intersection of technology and tradition. His a senior managing consultant at IBM, specialising in cognitive digital learning. He lectures at the Judge Business School (Cambridge University) and City University (London) on Information Security and Professional Development in the IT industry. Not content with lecturing on IT topics he is an Accredited Arts Society lecturer on the Treasures and Heraldry of the City of London's Livery Companies. Paul is an advocate of equality in the inheritance and display of armorial bearings – a reforming traditionalist who believes in inclusion and operates at the vanguard of the 21st century.

*Colin Lafferty-Smith CA*

Colin is a chartered accountant and chartered tax adviser practicing with a 'Big 4' firm in London. He is a member of the finance committee of the Society of Antiquaries of London and is also currently the treasurer of the Friends of Dulwich Picture Gallery and of the Sir John Golding Fund, the latter being a charity supporting a centre for the rehabilitation of physically disabled and injured people in Jamaica. His interest in heraldry was sparked by reading *Simple Heraldry: Cheerfully Illustrated* whilst at school. Colin joined the Society three years ago and will be appointed Honorary Treasurer at the time of the AGM in November 2020.

## THE HERALDRY SOCIETY

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### BRIEF BIOGRAPHIES OF THE TRUSTEES AND OTHER VOLUNTEER OFFICERS (cont'd)

#### *Peter O'Donoghue FSA*

Peter, age 47, York Herald since 2012, is a genealogist and researcher, becoming Bluemantle Pursuivant in 2005. He was Joint Editor of the Coat of Arms from the 2005 retirement of the late John Brooke-Little (Clarenceux King of Arms, the Society's founder) to 2016. Became a Trustee in 2017, responsible for the Society's relationship with the College of Arms. He became Deputy Chairman in 2020.

#### *David Llewelyn Phillips*

David, the Society's Programme Secretary since May 2019 and a Trustee from September 2019, is an architectural designer. A graduate of the Royal College of Art, he has undergraduate and postgraduate degrees in both fine art and architecture. He first joined the Heraldry Society in 1982. In particular he is interested in heraldry on church memorials and in Japanese heraldry.

#### *John Titterton FSA FHS*

John studied Electrical Engineering at Imperial College and worked in the Electricity Supply industry for 40 years. Boutell's Heraldry in the school library aroused his interest initially. In 1975 he discovered The Chiltern Heraldry Group and thereby met Peter Summers. John assisted Peter with the *Hatchments in Britain* series to its completion in 1993. In the 1990s John served on the Heraldry Society council, managed the bookstall and was Managing Editor of the *Coat of Arms*. He and David Krause established the biannual congress. He is a keen supporter of local societies, founding the Oxford Heraldry Group and serving 15 years as Programme Secretary of the Cheshire Heraldry Society. He researches on and has spoken and published articles and booklets about heraldry. His other interests include family history and he has a MA in Local History and Archaeology.

#### *Jane Tunesi of Liogam Hon FHS, QG*

Jane, a Chartered Librarian and Qualified Genealogist with an MSt in Local and Regional History from the University of Cambridge (St Catharine's College), was for 16 years the Assistant Librarian at The College of Arms. She is now a Curriculum Administrator at North Hertfordshire College and a part time tutor of family history in the community. Editor of The Heraldry Gazette and Hon. Librarian and Bookshop Manager from 2013, Jane has also been Membership Secretary since 2016. Jane is Membership Secretary for the Society of Heraldic Arts.

#### *John Tunesi of Liogam FSA Scot, Hon FHS, QG*

An MSc in Advanced Professional Studies (Genealogical Studies) of the University of Strathclyde, John is a professional genealogist and researcher in archives and was a research assistant at the College of Arms from 1987 to 1996 and served as Factor to Garter Principal King of Arms (Sir Conrad Swan) 1992 - 95. He is also the Archivist of the Worshipful Company of Scriveners. John is Chairman and Honorary Secretary of the Society of Heraldic Arts. John has been our Honorary Secretary and a Trustee since 2009. As Secretary, John is effectively the Society's volunteer chief executive.